

CHAIN STORE AGE

NEWS AND ANALYSIS FOR RETAIL EXECUTIVES

Baker Katz acquires former Hollywood Video building

Houston -- Houston-based commercial real estate brokerage Baker Katz, an X Team partner, announced that it has acquired a former Hollywood Video building at Grogan's Mill and Sawdust in The Woodlands, Texas.

As part of an investment fund dedicated to real estate development, acquisition and ownership, Baker Katz purchased the 7,500-sq.-ft. building that is located near the area's newest Wal-Mart Supercenter in The Woodlands, and plans to renovate and expand the building, subdivide it and re-lease the new spaces to individual tenants.

Terms of the deal were not disclosed.
